

Walford Village Hall

(Charity Name Robert Pashley Memorial Hall, Walford)

Registered Charity: 520991



Financial Statements

For the Period Ended 30th September 2023

Elizabeth Eyre Limited
Chartered Accountant
Bank Street Business Centre
6 Bank Street, Malvern
Worcestershire
WR14 2JN



Walford Village Hall

Financial Statements
For the Period Ended 30th September 2023

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Walford Village Hall

Financial Statements

For the Period Ended 30th September 2023

Administrative & Legal information

Charity Name: Robert Pashley Memorial Hall, Walford
Known as Walford Village Hall

Charity Registration Number: 520991

Registered Address: Robert Pashley Memorial Hall
Walford, Ross-On-Wye
Herefordshire HR9 5QS

Trustees: Timothy Pople (Chairperson)
Patricia Anne Pople (Treasurer)
Christopher Phillipson
Anthony Jones
Lois Wilson
Susan Ward
Gary Ward
Wendy Holton
Virginia Morgan

Examiner of Accounts: Elizabeth Eyre FCA
Elizabeth Eyre Limited
Bank Street Business Centre
6 Bank Street, Malvern
Worcestershire
WR14 2JN

Banker Lloyds Bank PLC
Hereford Branch

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2023

Independent Examiner's Report to the Trustees of Walford Village Hall.

I report to the trustees on my examination of the accounts of the above charity for the year ended 30th September 2023 set out on pages 4 to 11.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Eyre FCA
Elizabeth Eyre Limited
Chartered Accountant
Bank Street Business Centre
6 Bank Street, Malvern
Worcestershire
WR14 2JN

Dated: 2023

Walford Village Hall
Trustees Report and Financial Statements
For the Period Ended 30th September 2023

Statement of Financial Activities

	Notes	30.09.23 Total Funds £	30.09.22 Total Funds £
Income from:			
Donations and legacies	2	-	3,232
Fundraising	2	2,934	631
Bookings	2	8,118	6,807
Investment Income		579	21
Total income		<u>11,631</u>	<u>10,691</u>
Expenditure on:			
Fundraising activities	3	861	-
Charitable activities	3	<u>11,711</u>	<u>13,729</u>
Total expenditure		<u>12,572</u>	<u>13,729</u>
Net expenditure)		<u>(941)</u>	<u>(3,038)</u>
Transfers		-	-
Net movement in funds for the year	9	(941)	(3,038)
Reconciliation of funds			
Total funds brought forward		<u>263,236</u>	<u>266,274</u>
Total funds carried forward		<u>262,295</u>	<u>263,236</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

There were no restricted funds during the financial year, or the previous accounting period. There is therefore no analysis of this on the SOFA as reported.

The notes on pages 6 to 11 form part of the accounts.

Walford Village Hall
Trustees Report and Financial Statements
For the Period Ended 30th September 2023

Balance Sheet

	Notes	30.09.23 Total Funds £	30.09.22 Total Funds £
Fixed assets			
Tangible assets	4	205,062	206,812
Current assets			
Debtors	6	595	632
Cash at bank and at hand		56,938	55,792
Creditors			
Amounts falling due within one year	7	(300)	-
Net current assets		<u>57,233</u>	<u>56,424</u>
Net assets		<u>262,295</u>	<u>263,236</u>
Charity funds			
Unrestricted Funds	9	262,295	263,236
Restricted Funds		-	-
Total charity funds		<u>262,295</u>	<u>263,236</u>

The financial statements were approved by the Board of Trustees on 17th November 2023 and were signed on its behalf by:

.....
Timothy Pople – Trustee

The notes on pages 6 to 11 form part of the accounts.

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2023

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared on a going concern basis in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Change in basis of accounting or to previous accounts

There has been no material change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with Charities SORP (FRS 102) Bulletin 1.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on fundraising activities
- Expenditure on charitable activities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

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For the Period Ended 30th September 2023

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's activities.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment 25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The Charity is exempt from corporation tax on its charitable activities in accordance with section 505 of the Taxes Act 1988 and section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations				
Herefordshire CC	-	-	-	2,667
Walford Parish Council	-	-	-	500
Other	-	-	-	65
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,232</u>

INCOME FROM FUNDRAISING

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Family Fun Day	2,082	-	2,082	631
Christmas Fair	448	-	448	-
Quiz Night	343	-	343	-
Other	61	-	61	-
	<u>2,934</u>	<u>-</u>	<u>2,934</u>	<u>631</u>

INCOME FROM BOOKINGS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
One Off Bookings	2,029	-	2,029	2,762
Regular Bookings	6,089	-	6,089	4,045
	<u>8,118</u>	<u>-</u>	<u>8,118</u>	<u>6,807</u>

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2023

3. EXPENDITURE ON FUNDRAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising Expenses	<u>861</u>	<u>-</u>	<u>861</u>	<u>-</u>
	<u>861</u>	<u>-</u>	<u>861</u>	<u>-</u>

EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Support costs				
Professional Fees	379	-	379	430
Bad Debt Expenses	-	-	-	3,000
Cleaning/Booking Expenses	1,367	-	1,367	1,695
Computers/Broadband	639	-	639	368
Data Protection	35	-	35	-
Depreciation & loss on sale	4,349	-	4,349	3,441
Donations	20	-	20	-
Light & heat	1,592	-	1,592	1,144
Fire Services	234	-	234	262
General Expenses	277	-	277	626
General Office Costs	114	-	114	2
Maintenance	262	-	262	243
Mowing & Window Cleaning	1,536	-	1,536	1,630
Property Insurance	726	-	726	752
Water Rates	181	-	181	136
	<u>11,711</u>	<u>-</u>	<u>11,711</u>	<u>13,729</u>
Total costs	<u>12,572</u>	<u>-</u>	<u>12,572</u>	<u>13,729</u>

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4. TANGIBLE FIXED ASSETS

	Buildings	Equip- ment	Total
	£	£	£
Cost			
At 1 October 2022	200,000	25,841	225,841
Additions	<u>-</u>	<u>2,599</u>	<u>2,599</u>
At 30 September 2023	<u>200,000</u>	<u>28,440</u>	<u>228,440</u>
Depreciation			
At 1 October 2022	-	19,029	19,029
Charge for the period	<u>-</u>	<u>4,349</u>	<u>4,349</u>
At 30 September 2023	<u>-</u>	<u>23,378</u>	<u>23,378</u>
Net Book Value			
At 30 September 2023	<u>200,000</u>	<u>5,062</u>	<u>205,062</u>
At 30 September 2022	<u>200,000</u>	<u>6,812</u>	<u>206,812</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees have received remuneration and benefits during the period ended 30 September 2023 (2022 £nil).

6. DEBTORS

	2023	2022
	£	£
Bookings	<u>595</u>	<u>632</u>
	<u>595</u>	<u>632</u>

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Deposits in Advance	<u>300</u>	<u>-</u>
	<u>300</u>	<u>-</u>

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the year.

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For the Period Ended 30th September 2023

9. MOVEMENT IN FUNDS

	At 01.10.22 £	Net Movement In Funds £	At 30.09.23 £
Unrestricted Fund			
General Funds	263,236	(941)	262,295
Restricted Funds			
Restricted Funds – all funds	_____ -	_____ -	_____ -
Total Funds	<u>263,236</u>	<u>(941)</u>	<u>262,295</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfers £	Movement in Funds £
Unrestricted Funds				
General Fund	11,631	(12,572)	-	(941)
Restricted Funds				
Restricted Funds – all funds	_____ -	_____ -	_____ -	_____ -
Total Funds	<u>11,631</u>	<u>(12,572)</u>	<u>-</u>	<u>(941)</u>

There were no funds designated as Restricted Funds (2022 £nil).