

Walford Village Hall

(Charity Name Robert Pashley Memorial Hall, Walford)

Registered Charity: 520991



Financial Statements

For the Period Ended 30th September 2024

Elizabeth Eyre Limited
Chartered Accountant
Bank Street Business Centre
6 Bank Street, Malvern
Worcestershire
WR14 2JN



Walford Village Hall

Financial Statements

For the Period Ended 30th September 2024

	Page
Administrative and Legal Information	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

Walford Village Hall

Financial Statements

For the Period Ended 30th September 2024

Administrative & Legal information

Charity Name:	Robert Pashley Memorial Hall, Walford Known as Walford Village Hall
Charity Registration Number:	520991
Registered Address:	Robert Pashley Memorial Hall Walford, Ross-On-Wye Herefordshire HR9 5QS
Trustees:	Timothy Pople (Chairperson) Patricia Anne Pople (Treasurer) Christopher Hatton (Secretary) (Appointed 18 th January 2024) Christopher Phillipson Anthony Jones Lois Wilson Susan Ward (Resigned 31 st January 2024) Gary Ward (Resigned 31 st January 2024) Wendy Holton Virginia Morgan
Examiner of Accounts:	Elizabeth Eyre FCA Elizabeth Eyre Limited Bank Street Business Centre 6 Bank Street, Malvern Worcestershire WR14 2JN
Banker	Lloyds Bank PLC Hereford Branch

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2024

Independent Examiner's Report to the Trustees of Walford Village Hall.

I report to the trustees on my examination of the accounts of the above charity for the year ended 30th September 2024 set out on pages 4 to 11.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Eyre FCA
Elizabeth Eyre Limited
Chartered Accountant
Bank Street Business Centre
6 Bank Street, Malvern
Worcestershire
WR14 2JN

Dated: 18 November 2024

Walford Village Hall
Trustees Report and Financial Statements
For the Period Ended 30th September 2024

Statement of Financial Activities

	Notes	30.09.24 Total Funds £	30.09.23 Total Funds £
Income from:			
Donations and legacies	2	310	-
Fundraising	2	3,120	2,934
Bookings	2	13,267	8,118
Investment Income		<u>1,462</u>	<u>579</u>
Total income		<u>18,159</u>	<u>11,631</u>
Expenditure on:			
Fundraising activities	3	463	861
Charitable activities	3	<u>13,394</u>	<u>11,711</u>
Total expenditure		<u>13,857</u>	<u>12,572</u>
Net income/(expenditure)		<u>4,302</u>	<u>(941)</u>
Transfers		-	-
Net movement in funds for the year	9	4,302	(941)
Reconciliation of funds			
Total funds brought forward		<u>262,295</u>	<u>263,236</u>
Total funds carried forward		<u>266,597</u>	<u>262,295</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

There were no restricted funds during the financial year, or the previous accounting period. There is therefore no analysis of this on the SOFA as reported.

The notes on pages 6 to 11 form part of the accounts.

Walford Village Hall
Trustees Report and Financial Statements
For the Period Ended 30th September 2024

Balance Sheet

	Notes	30.09.24 Total Funds £	30.09.23 Total Funds £
Fixed assets			
Tangible assets	4	215,733	205,062
Current assets			
Debtors	6	453	595
Cash at bank and at hand		50,911	56,938
Creditors			
Amounts falling due within one year	7	<u>(500)</u>	<u>(300)</u>
Net current assets		<u>50,864</u>	<u>57,233</u>
Net assets		<u>266,597</u>	<u>262,295</u>
Charity funds			
Unrestricted Funds	9	266,597	262,295
Restricted Funds		<u>-</u>	<u>-</u>
Total charity funds		<u>266,597</u>	<u>262,295</u>

The financial statements were approved by the Board of Trustees on 22nd November 2024 and were signed on its behalf by:

.....
Timothy Pople – Trustee

The notes on pages 6 to 11 form part of the accounts.

Walford Village Hall

Financial Statements

For the Period Ended 30th September 2024

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared on a going concern basis in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Change in basis of accounting or to previous accounts

There has been no material change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with Charities SORP (FRS 102) Bulletin 1.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on fundraising activities
- Expenditure on charitable activities

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Walford Village Hall

Financial Statements

For the Period Ended 30th September 2024

Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's activities.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% straight line
-----------	-------------------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The Charity is exempt from corporation tax on its charitable activities in accordance with section 505 of the Taxes Act 1988 and section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations				
Other Donations	310	-	310	-
	<u>310</u>	<u>-</u>	<u>310</u>	<u>-</u>

INCOME FROM FUNDRAISING

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Family Fun Day	2,256	-	2,256	2,082
Christmas Fair	475	-	475	448
Quiz Night	389	-	389	343
Other	-	-	-	61
	<u>3,120</u>	<u>-</u>	<u>3,120</u>	<u>2,934</u>

INCOME FROM BOOKINGS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
One Off Bookings	4,537	-	4,537	2,029
Regular Bookings	8,730	-	8,730	6,089
	<u>13,267</u>	<u>-</u>	<u>13,267</u>	<u>8,118</u>

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2024

3. EXPENDITURE ON FUNDRAISING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising Expenses	<u>463</u>	-	<u>463</u>	<u>861</u>
	<u>463</u>	<u>-</u>	<u>463</u>	<u>861</u>

EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Support costs				
Professional Fees	119	-	119	379
Advertising & Entertainment	251	-	251	-
Cleaning/Booking Expenses	1,795	-	1,795	1,367
Computers/Broadband	663	-	663	639
Data Protection	35	-	35	35
Depreciation & loss on sale	3,805	-	3,805	4,349
Donations	65	-	65	20
Light & heat	2,753	-	2,753	1,592
Fire Services	391	-	391	234
General Expenses	308	-	308	277
General Office Costs	106	-	106	114
Health & Safety	950	-	950	-
Maintenance	169	-	169	262
Mowing & Window Cleaning	1,063	-	1,063	1,536
Property Insurance	816	-	816	726
Water Rates	105	-	105	181
	<u>13,394</u>	<u>-</u>	<u>13,394</u>	<u>11,711</u>
Total costs	<u>13,857</u>	<u>-</u>	<u>13,857</u>	<u>12,572</u>

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2024

4. TANGIBLE FIXED ASSETS

	Buildings	Equip- ment	Total
	£	£	£
Cost			
At 1 October 2023	200,000	28,440	228,440
Additions	<u>-</u>	<u>14,476</u>	<u>14,476</u>
At 30 September 2024	<u>200,000</u>	<u>42,916</u>	<u>242,916</u>
Depreciation			
At 1 October 2023	-	23,378	23,378
Charge for the period	<u>-</u>	<u>3,805</u>	<u>3,805</u>
At 30 September 2024	<u>-</u>	<u>27,183</u>	<u>27,183</u>
Net Book Value			
At 30 September 2024	<u>200,000</u>	<u>15,733</u>	<u>215,733</u>
At 30 September 2023	<u>200,000</u>	<u>5,062</u>	<u>205,062</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No trustees have received remuneration and benefits during the period ended 30 September 2024 (2023 £nil).

6. DEBTORS

	2024	2023
	£	£
Bookings	<u>453</u>	<u>595</u>
	<u>453</u>	<u>595</u>

7. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Deposits in Advance	<u>500</u>	<u>300</u>
	<u>500</u>	<u>300</u>

8. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the year.

Walford Village Hall
Financial Statements
For the Period Ended 30th September 2024

9. MOVEMENT IN FUNDS

	At 01.10.23 £	Net Movement In Funds £	At 30.09.24 £
Unrestricted Fund			
General Funds	262,295	4,302	266,597
Restricted Funds			
Restricted Funds – all funds	-	-	-
Total Funds	<u>262,295</u>	<u>4,302</u>	<u>266,597</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Transfers £	Movement in Funds £
Unrestricted Funds				
General Fund	18,159	(13,857)	-	4,302
Restricted Funds				
Restricted Funds – all funds	-	-	-	-
Total Funds	<u>18,159</u>	<u>(13,857)</u>	<u>-</u>	<u>4,302</u>

There were no funds designated as Restricted Funds (2023 £nil).